

Robbinsdale Area Schools
FINANCIAL ADVISORY COUNCIL (FAC)
MINUTES FOR July 14, 2020
**Approved November 10, 2020*

Present	FAC Members
	Gregg Fishbein
X	Earl Hoffman
X	Lennie Kaufman
X	Thomas Klick
X	Barry Rogers
X	Howard Schwartz
X	Terry Swanson
	School Board
X	Sherry Tyrrell, Treasurer
	District 281 Staff
X	Greg Hein, Executive Director of Finance
X	Carlton Jenkins, Superintendent

Other Attendees: Stephanie Burrage (District 281 Administration), Karylanne Marchand (Finance Group), Richard McGregory (District 281 Administration), Kelly Smith (Baker Tilly), Ginny Verbrugge (Finance Group), Kristine Wehrkamp (District 281 Administration).

The meeting was called to order at 6:30 PM on July 14, 2020 with the Council members noted above in attendance. Due to the COVID-19 Pandemic this meeting was held virtually with all members attending via the Zoom platform.

Agenda Item 1: Welcome and Introductions:

Lennie Kaufman opened the meeting welcoming the attendees, in the absence of Chair, Gregg Fishbein.

Agenda Item 2: Accept Agenda:

A motion was properly made by Lennie Kaufman and seconded by Tom Klick to approve the Agenda. The motion passed unanimously.

Agenda Item 3: Approve the June 23, 2020 FAC Meeting Minutes:

A motion was properly made and seconded to approve the minutes of the June 23, 2020 meeting as amended. The motion passed unanimously.

Agenda Item 4: Long Range Financial, Debt and Fund Balance Planning

Executive Director of Finance Greg Hein reviewed a PowerPoint presentation and led a discussion on enrollment history, enrollment projections, financial projections, debt payment schedule and outstanding debt.

Agenda Item 5: Approval of FAC Annual Report to the School Board:

Howard Schwartz presented a **DRAFT** Financial Advisory Council Annual Report to the School Board for review. A motion was properly made to approve the report with changes by Lennie Kaufman and seconded by O.Barry Rogers. The motion passed unanimously. The report will be presented at the August 3, 2020 School Board Work Session.

Agenda Item 6: Other

Lennie Kaufman thanked Dr. Jenkins for his service and extended his appreciation of Dr. Jenkins willingness to listen and engage with the Financial Advisory Council Committee.

Agenda Item 11: Adjournment:

After a proper motion was made by Howard Schwartz and seconded by Lennie Kaufman to adjourn our meeting, the meeting was adjourned at 8:00 pm.

Minutes submitted by Karylanne Marchand, Business Office